

The Future of Electric Vehicles is in Illinois

And We're Ready for You

The historic **Climate & Equitable Jobs Act** (signed into law in September, 2021) puts Illinois on the path to 100% clean energy by 2050 and advances the state's position as a top global EV ecosystem. The law includes:

- ⚡ \$4,000 rebates for consumers purchasing electric vehicles
- ⚡ 80% rebates for the installation of charging stations
- ⚡ Efforts to support rapid deployment of EVs and infrastructure
- ⚡ Initiatives to study adoption of EVs and resources needed for transportation infrastructure

Reimagining Electric Vehicles in Illinois (REV) Act (passed in October, 2021) incentivizes EV businesses to move or expand in Illinois, including:

- ⚡ Income tax withholding equal to 75% for new employees (100% in underserved or energy transition areas)
- ⚡ Credits for education and vocational training
- ⚡ Tax exemptions for building materials and utilities
- ⚡ Capital expenditure credits for EV and battery facilities

The State has earmarked \$70M in capital funds for EV infrastructure projects and taken on efforts such as transitioning the State fleet to EV.



WORLD-CLASS INFRASTRUCTURE

- ⚡ Central location with unmatched rail, road, air and port access
- ⚡ Virtually every major data network in the world intersects in Illinois
- ⚡ World's 18th largest economy
- ⚡ 10 research universities with more than \$2.7B in academic R&D

ABUNDANT QUALIFIED WORKFORCE

- ⚡ More than 1M workers with skills for automotive industry jobs; concentration 14% above national average
- ⚡ Specialized workforce training such as Manufacturing Training Academies, preparing workers
- ⚡ Number of EV workers projected to increase by 83% by 2024

ROBUST RENEWABLE ENERGY ECOSYSTEM

- ⚡ #1 location for sustainable development
- ⚡ #1 state for zero-emission electricity Committed to acquiring 25% of retail electricity from renewable sources by 2025
- ⚡ Best energy prices (lowest in Midwest)
- ⚡ #2 electric grid in U.S.

ILLINOIS' EV LEADERS

Illinois is home to more than 800 auto industry companies and nearly 40 cell and automotive battery manufacturers

LION ELECTRIC

\$70M investment in largest all-electric commercial vehicle production plant in Joliet



RIVIAN

Raised \$10.5B since 2019 to develop and produce electric SUVs and trucks, which are manufactured in Normal



EVBOX

Supplier of electric vehicle charging equipment opened production facility in Libertyville



KOMATSU

World's foremost supplier of electric-drive trucks manufacturing in Peoria

